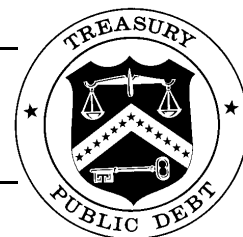


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 19, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 22, 1999  
Maturity Date: July 22, 1999  
CUSIP Number: 912795BZ3

High Rate: 4.230% Investment Rate 1/: 4.346% Price: 98.931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,913,942	\$ 6,223,907
Noncompetitive	1,186,770	1,186,770
PUBLIC SUBTOTAL	25,100,712	7,410,677 2/
Foreign Official Refunded	105,000	105,000
SUBTOTAL	25,205,712	7,515,677
Federal Reserve	3,790,500	3,790,500
Foreign Official Add-On	0	0
TOTAL	\$ 28,996,212	\$ 11,306,177

Median rate 4.210%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.160%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,100,712 / 7,410,677 = 3.39

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$864,095,000

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